


travel
tradejournal.com
More news... Better views... Best reviews.



FLYING HIGH ▾ HOTEL CONNECT ▾ INDIA CALLING ▾ GROWING OUTBOUND ▾ TRADELINE ▾ PACKAGES ▾






Home > Agents/Operators/Trade People > Cover-More focus on India travel assistance and insurance in regional growth plans


COVER-MORE AGENTS/OPERATORS/TRADE PEOPLE

Cover-More focus on India travel assistance and insurance in regional growth plans

March 15, 2019

Stay Connected



Leading travel insurance provider, Cover-More, part of Zurich Insurance Group, has reaffirmed a strong commitment to driving growth and differentiation for their TrawellTag Cover-More business in India.

Arriving in Mumbai recently, Cover-More CEO, Asia Pacific, Judith Crompton said India remains one of the most exciting economies in Asia with growth in travel insurance uptake almost double that of more mature markets.

"Cover-More remains very positive about the outlook for travel in India, especially international travel. And in recent years, we have also seen significant growth in the number of outbound travellers understanding the importance of quality travel insurance," Crompton said.

TrawellTag Cover-More is one of the leading travel assistance and insurance providers in India. Cover-More acquired TrawellTag in 2012 and subsequently Cover-More's global business became part of Zurich in 2017, making the combined business the third largest travel insurance business in the world.

Dev Karvat, Founder & CEO, TrawellTag Cover-More, India and emerging markets, said being part of a global player allowed the business in India to intelligently apply Cover-More's travel insurance capabilities to de-commoditise the product offering and grow the share of the traveller wallet.

"In recent years, we have also become the partner of choice for airlines and leading online travel agencies (OTAs) including GoAir, IndiGo and Goibibo which underlines the strength of our integrated travel insurance offer and our ability to deliver differentiated solutions for our distribution partners."

"The next step for us is a deeper dive into the e-commerce sector with enhanced technological know-how and support from the Cover-More and aligning that with the changing business scenarios in India," Karvat said.

Ms Crompton is in India as part of Cover-More's new global growth strategy roll-out. She was appointed as Cover-More's CEO, Asia Pacific in October 2018; previously she was based in Zurich, Switzerland as Cover-More's CEO for Europe, Middle East and Africa.

Publication: Travel Trade Journal

Date: 15th March, 2019

Issue link: <http://www.traveltradejournal.com/cover-more-focus-on-india-travel-assistance-and-insurance-in-regional-growth-plans/>